



### ***Did you know women are changing the face of philanthropy?***

National studies show women make 83% of all consumer purchases in the U.S. totaling over \$12 trillion annually, and female-owned businesses are the fastest growing sector of the U.S. economy. In addition, female donors who participate in giving circles give more than other donors, give more strategically, and give to a greater number of organizations. They also develop increased knowledge of philanthropy and are highly engaged in their communities.

The community of Henderson is pleased to announce a newly formed group for women determined to make an impact and give back to their friends and families. POW! Partnership of Women is created and geared for you; the woman that wants to make a difference.

Breaking out of traditional gender roles seen in earlier generations and pursuing equality in education, employment, and earnings, women are transforming philanthropy through innovative new charitable organizations. Many of the first women's funds were created by Boomer and older women, starting in 1972 with the establishment of the Ms. Foundation for Women. Women's funds are nonprofit organizations, often public foundations, which are governed primarily by women and which raise money from public sources to support programs for women and girls. Today there are about 165 women's funds in 27 countries on six continents.

### ***The idea of POW! is simple.***

Everyone involved pools their financial resources, and becomes a partner to change Henderson County. There is no fundraising, no canvassing, no buying somebody's stuff, no endless meetings, no car washes. You give annually, and \$500 gives you a vote on where that money is donated.

Our goal is to engage 50 women (or more) to give \$500 annually. In the spring, we will have a fabulous dinner and hear about the top qualifiers who need our money. Then you vote on where your head and heart leads you. This program of women funded giving already exists in Evansville and Owensboro and for many years they have been able to significantly impact the community they love.

We will begin this endeavor by setting aside half of the money and putting it into a permanent endowment fund. The other half will be disbursed to the community at the dinner. It is that simple. If the monetary commitment is keeping you from joining, fear not! \$500 equals one vote and you can donate through installments from now until spring.

You can also together with a friend and each pitch in \$250 each. Then at the dinner, the two of you decide where you want your money to go, as one vote. Multiple people can comprise \$500 and equate to one vote. Also, if you want to give \$1,000, you can have two votes, and so on.

Those committing to POW! for a 5-year commitment will be listed as distinguished POWER Leaders. Since we will impact women for many generations, you can also create a POWER Legacy in the name of your daughter, granddaughter or other women of importance or even in memory of a beloved woman in your life. With each added \$500 gift in a given year, you gain an additional vote. The POWER Legacy list will be perpetual, but only one vote for the year the gift is given.

### ***Please consider this your invitation to be involved with this exciting group!***

There are so many POWERful women in our community, and what an awesome thing to come together and make a tremendous change. If you feel like you already give a little to many things, this could make things easier. Consider one gift to POW! and know your money is going back into Henderson. One of the groups you currently help might even be a grant presenter, and with your vote, they could receive more money than they ever thought possible.

Please know that this fund will be administered through the Henderson County Community Foundation, an affiliate of the West Kentucky Community Foundation. Administration of the endowment fund will be less than 1.5% any given time. This means your money will grow in perpetuity and leave a POWERful mark for years to come as the interest is granted out annually.

If you are ready to send in your check, by all means, please do! Simplicity and major impact is what this is all about for everyone involved! Follow the below links to our downloadable form. We hope you will join us!



### **Who are the members of POW!?**

POW! is open to all women who wish to help the Henderson community. POW! is a group of women with diverse backgrounds who contribute \$500 to maintain their membership in any given year. The membership of POW! changes each year. Although Leader POW!er members are 5-year commitments.

### **What is expected from the individual members of POW!?**

POW! has no requirements regarding a woman's participation in the organization. If a woman has time constraints, she contributes her \$500 and attends the annual meeting/dinner to choose the grant recipient(s) for that year or she may vote by absentee ballot. However, if a woman has the time and desire, she can be an active member by serving as a member of a committee and/or focus group, may participate in site visits to the category finalists and can actively assist the organization in selecting the grant recipients. Each member's participation is dependent upon her personal situation and may change from year to year.

### **How does POW! award its grants?**

POW! has a very specific process, which is implemented by the individual members of POW! and the Board of Directors. Members are involved in the grant process as follows:

- a) Creation of Focus Groups:** Each of the focus groups consists of POW! members who volunteer to participate in the group deliberation. All members have the option of participating in a focus group.
- b) Review of Applications:** Each committee member reads each grant application submitted in that category and the applications are discussed at each committee meeting.
- c) Selection of Finalists:** Each focus group member reviews each grant pertaining to that individual category. The discussion focuses on the grant application and the organization's financial information. The length of the discussion varies depending on the grant and the feedback of the focus group members. Each focus group may select one finalist for presentation to the membership at large as a candidate for one of the annual grant awards to be selected at the annual meeting/dinner. Once the focus groups select the finalists, POW! sends written summaries to the entire membership for review.
- d) Site Visits:** An opportunity is afforded the entire membership to visit each of the finalists put forward by the focus groups. Every POW! member is encouraged to attend ALL site visits. The site visits are a crucial element of the POW! process, as they allow members to visit the organizations. Site visit attendance insures the members fully understand the grant applications, allows the members the opportunity to ask additional questions, obtain additional information as well as clarify facts pertaining to the grant application.
- e) Annual Meeting Presentation and Voting:** Each finalist selects a representative but not more than two to give their oral presentation to the POW! membership at the annual meeting/dinner. All presentations are timed equally and no one is allowed to use multi-media to assist with the presentations, so there is no "advantage" to organizations with impressive POWER-point presentations. After hearing the presentations of the finalists the members vote preferentially for the grant recipients. The votes are calculated the night of the annual meeting/dinner by an independent Certified Public Accountant and the results announced the same evening. (POW! also has procedures allowing its members to cast an absentee ballot if unable to attend the meeting but all POW! members are encouraged to attend the annual meeting/dinner.)

### **How does POW! stay in touch with its members?**

POW! uses email as its most common means of communication. Members without access to personal email receive notification and communication through the USPS. The invitation to the annual meeting/dinner, as well as, the invitation to the kick off reception are delivered via USPS. POW! does not share membership information for any reason.

### **How does POW! pay its administrative costs?**

POW! has very limited expenses. The administrative costs relating to POW! and its operations are either donated, or are paid with administrative monies held by POW!. The administrative monies are donations from Friends of POW! who make donations to cover administrative costs, matching grants from employers of POW! members, and interest earned on the grant monies prior to the disbursement of the grants to the recipients. The endowment fund itself is managed at less than 1.5% of the principal.



MEMBERSHIP FORM

Name \_\_\_\_\_ Check Here To Remain Anonymous \_\_\_\_\_
Print clearly as you wish your name to appear in print unless otherwise noted as anonymous.

Address \_\_\_\_\_ City \_\_\_\_\_

State \_\_\_\_\_ Zip \_\_\_\_\_ Email (primary) \_\_\_\_\_

Home Phone \_\_\_\_\_ Work Phone \_\_\_\_\_ Cell Phone \_\_\_\_\_

Membership Information

I wish to make my non-refundable annual contribution to POW!. All membership forms for the 2013 grant year on or before March 1, 2013.

\_\_\_\_\_ I wish to become a member for the 2013 year. Attached & Enclosed is my check for \$500.

\_\_\_\_\_ I wish to become a member and make installment payments. Attached is my check for \$\_\_\_\_\_. The remainder will be paid in \_\_\_\_\_ installments. (All members will receive a monthly statement until balance is paid in full.)

\_\_\_\_\_ I wish to become a POWer Leader with a 5 year commitment over 5 years. Attached is my first check of \$500.

\_\_\_\_\_ I wish to name a POWer Legacy in the name of my daughter, granddaughter or other woman of importance. Attached is my check for each one with a list of their names below and how they are to be acknowledged (\$500 each).

\_\_\_\_\_ I wish to have a shared membership with one or more person(s). Attached my check for \$\_\_\_\_\_.

Additional Acknowledgement Name(s) PRINT CLEARLY to appear in publication: \_\_\_\_\_

\_\_\_\_\_ Contact me regarding a gift of stock.

\_\_\_\_\_ My Company makes matching gifts. (I understand all matching gifts are over and above my required \$500 individual gift and will first be designated to cover administrative costs and, only at the discretion of the Board of Directors, will this money be included in a grant.)

\_\_\_\_\_ I wish to be designated a Friend of POW! with my contribution of \$\_\_\_\_\_. (Gifts less than \$500) (I understand this gift does not provide me with voting rights and these funds will first be designated to cover administrative costs and, only at the discretion of the Board of Directors, will this money be included in a grant.)

\_\_\_\_\_ I wish to make a special gift in honor/memory of \_\_\_\_\_ in the amount of \$\_\_\_\_\_. (I understand all special gifts will first be designated to cover administrative costs and, only at the discretion of the Board of Directors, will this money be included in a grant.)

\_\_\_\_\_ I wish to make a donation to administrative funds in the amount of \$\_\_\_\_\_.

Member Involvement

\_\_\_\_\_ I am interested in participating on a Focus Group that meets to review grant applications.

\_\_\_\_\_ I am interested in volunteering on: Social Membership Recruiting Mailing/Communications

Signature \_\_\_\_\_ Date \_\_\_\_\_

Please make all checks payable to: The Community Foundation of Henderson (please put POW! on the memo line of your check).

Mail To: POW!-Community Foundation of Henderson PO Box 652 Henderson, KY 42419 NOTE: POW! is part of the Community Foundation of Henderson & The Community Foundation of West Kentucky, a non-profit organization exempt from federal taxes under IRS Code 501(c)(3). All contributions are tax-deductible.